

Customs Setup & Services

With China Singapore Guangzhou Knowledge City (CSGKC) recently being integrated into the **Guangzhou Huangpu Free Trade Zone** (Guangdong Province Pilot Free Trade Zone Project – CSGKC comprehensive free trade zone – total investment more than EUR 1 Billion) and a **Guangzhou Free Trade Port** in the making, Huangpu District is part of **China's most modern, comprehensive as well as innovative customs system**:

- In Huangpu's **comprehensive bonded zone**, enterprises can carry out bonded maintenance business with high technology, high added-value and meet environmental protection requirements, eliminate the barriers to the connection of overseas and domestic industries, and further expand the after-sales maintenance business.
- Suidong customs, a subsidiary of Huangpu customs, offers a **one-stop-customs-shop for international enterprises** and guides them actively to make good use of the available policies and benefits (dividends of bonded imports, tax exemptions, self-use equipment, etc.).
- **Bonded maintenance policy** in Huangpu's comprehensive bonded zone: unlike the maintenance mode of general trade import and imported repair items, bonded maintenance in Huangpu comprehensive bonded zone does not have to be taxed at the time of entry, nor does it have to provide guarantees, the procedure is simple and easy to operate. Especially for high-value maintenance items this greatly reduces the financial pressure. Furthermore, enterprises can independently customize the verification and cancellation cycle and independently check and report according to the actual maintenance and production conditions.
- **Global Central Warehouse Concept**: Enterprises in the area do not need to rent additional warehouses outside the zone to store non-bonded goods, which effectively reduces the cost of warehousing and logistics for enterprises. Bonded goods do not need to be transported out of the warehouse anymore but can directly be converted into non-bonded goods in the warehouse (one-stop global central warehouse distribution).
- In order to help enterprises with the new RCEP rules, Huangpu customs proactively informs, guides and trains enterprises on the agreed tax rate accounting for cost reduction related to RCEP. Enterprises are also assisted with adjusting their customs declaration modes in a timely manner.