

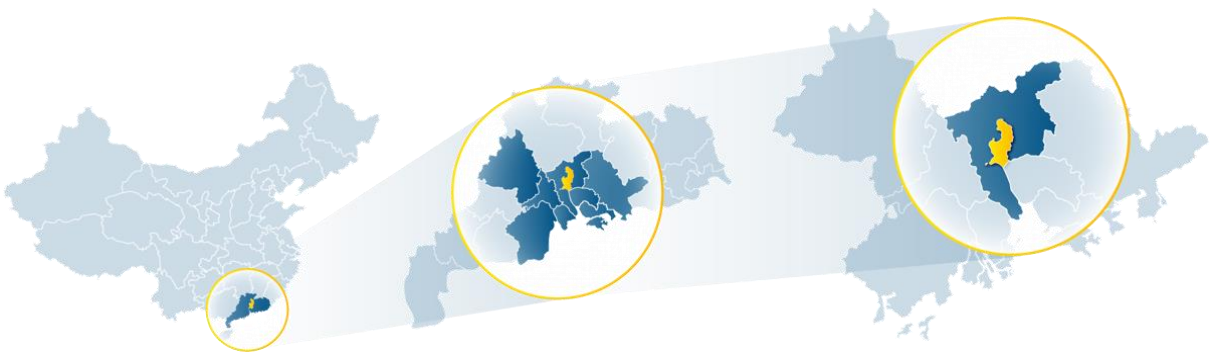
Strategic Considerations

China is a continent – a standpoint that can be supported with data comparison for land mass, population, or GDP. Its economically strongest regions are located on its east coast: (1) Beijing metropolitan region; (2) Shanghai metropolitan region (Yangzi-River Delta); (3) Guangdong Province (Pearl River Delta – Greater Bay Area (GBA) – Guangzhou City).

For more than 2000 years Guangzhou's harbour (Huangpu Harbour) is the offspring of the Maritime Silk-Road and is nowadays also connected to the modern Silk-Road's continental arm (Chongqing-Chengdu-Connection). Therefore, Guangzhou is considered one of the central junctions of Belt & Road Initiative (BRI) as well as the world's largest free trade agreement Regional Comprehensive Economic Partnership (RCEP). Nevertheless, compared to other first tier cities, living and business cost are still significantly lower in Guangzhou.

GBA has the highest degree of openness and the strongest economic vitality in China. Accounting for less than 1% of the total area of China (56,000 km²), gathering 5% of the country's population (80 Million), it generates around 12% of China's GDP (USD 1.9 Trillion). For 32 consecutive years Guangdong Province (GBA) has ranked first in China in terms of GDP contribution.

By 2030, GBA's population is expected to grow to 100 Million, while its GDP will reach between 3.5 and 4 trillion US-Dollar. In other words: **The world's largest mega-city-cluster** with an economic power comparable to that of Germany is developing in the south of China. In a few years **as many people as are currently living in Germany, Austria and Switzerland combined**, will call it their home.



Strategic Considerations

Being the world's largest and densest mega-city-cluster, **Greater Bay Area's healthcare ecosystem** speaks volumes too: more than 2000 hospitals, 122 highest standard Level III (A) hospitals, more than 200 healthcare related universities and sciences institution, more than 40 clinical trial centres and around 30% of China's clinical trial registries.

The significance of GBA, however, goes far beyond its pure economic performance and population density. The region is poised to become one of the most important locations for **future industries, technologies, and innovation**. Simply put: Companies from Silicon Valley were shaping the international landscape of the Information & Communication Technology (ICT), Electronics and IT industries. Companies from **GBA** are going to shape the era of **Internet of Things (IoT), Smart Urbanization, and Green Transition**.

By 2030, the industrial foundation of GBA will function as a catalyst for developments in the areas of high-tech innovation and digitalization. **New products, services and business models can then be tested, launched and scaled ever faster in a world leading infrastructure ecosystem:** high-speed trains, autonomous vehicles, smart city systems and 5G-Internet – which already today are available in the entire GBA, incl. more than 200,000 5G-base-stations. At GBA, new ideas, products and services meet not only with one of the most modern infrastructures and most advanced industrial structures in the global economy, but also with the most populous and dense metropolitan region on the planet. **The result is a unique innovation cycle for future technologies, digital health, the Internet of Things and smart urbanization, which will continue to accelerate in the coming years with each stage of development.**

Huangpu District is located at the very heart of GBA.

